

## Austin Firefighters Relief and Retirement Fund Profit & Loss

July 2018

Jul 18

Jan - Jul 18

Income	Jul 18	Jan - Jul 18
City of Austin Contib (22.05%)	1564249.69	11478857.35
Commision Recapture	3706.84	7960.83
Fire Firghter Contrib (18.7%)	1326597.27	9734903.68
<b>Total Income</b>	<b>2894553.80</b>	<b>21221721.86</b>
<b>Expense</b>		
Bank Service Charges (Bank service fees / other fees)	0.00	30.00
<b>Building Expenses</b>		
Assesment toward 2019 Project	313.72	1098.02
Building Maintenance	0.00	270.00
Burglar Alarm Sys.	0.00	50.00
Condo Association Dues	770.04	2695.14
<b>Utilities</b>		
Electric	261.63	1296.51
HVAC Program	0.00	24.17
Internet & Cable	0.00	852.12
Internet & Cable & Telephone	241.36	848.68
Telephone Expense	7.84	1205.48
Water, Waste, Drainage	130.20	386.13
<b>Total Building Expenses</b>	<b>1724.79</b>	<b>8726.25</b>
Business Licenses and Permits (Business licenses, permits, and other business-related fees)	70.00	70.00
<b>Computer and Internet Expenses</b>		
Computer Backup	0.00	179.99
Laptop/Computer	0.00	97.00
Pension Gold Software	0.00	300.00
Software	20.97	619.17
Website Hosting & Maint	427.50	1727.35
Computer and Internet Expenses - Other	0.00	1227.50
<b>Total Computer and Internet Expenses</b>	<b>448.47</b>	<b>4151.01</b>
<b>Fees</b>		
Financial Consulting Fee	0.00	90249.68
Investment Fees	0.00	801422.61
<b>Total Fees</b>	<b>0.00</b>	<b>891672.29</b>
<b>Insurance Expense</b>		
Board & Directors Liability Ins	0.00	4729.00
Commercial	0.00	650.00
Workers Comp Ins. (Workers Comp)	0.00	141.00
<b>Total Insurance Expense</b>	<b>0.00</b>	<b>5520.00</b>
<b>Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)</b>		
Benevolent Fund	0.00	13860.00
Dental Ins	24595.90	169517.83
Medical Ins.	276430.92	1908872.46
Misc.	800.00	4000.00
Museum	6.00	42.00
PAC Dues	417.00	2784.00
Retiree W/H Tax Payable	478986.29	3299465.88
Retirees Monthly Annuity	3044191.23	20946698.51
State Tax	3763.03	26491.21
Union Dues	1477.00	10213.00

## Austin Firefighters Relief and Retirement Fund Profit & Loss

July 2018

Jul 18

Jan - Jul 18

	Jul 18	Jan - Jul 18
Vision Ins.	2464.08	16948.72
Total Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)	3833131.45	26398893.61
<b>Office Expenses</b>		
Meeting Refreshments	41.22	272.78
Office Maintenance	0.00	102.50
Office Supplies (Office supplies expense)	49.45	766.79
Postage and Delivery (Postage, courier, and pickup and delivery services)	45.00	1144.85
Printing and Reproduction (Printing, copies, and other reproduction expenses)	0.00	601.29
Office Expenses - Other	0.00	476.86
<b>Total Office Expenses</b>	<b>135.67</b>	<b>3365.07</b>
<b>Payroll Expenses</b>		
Health Insurance	5001.62	35011.34
Payroll Taxes		
940 Annual FUTA Tax (Annual)	0.00	126.00
941 FUTA Tax	8620.92	60004.14
Texas Workforce Commision-SUTA	0.00	140.43
Salaries	19205.53	132365.98
SEP Contribution	6462.26	49093.26
<b>Total Payroll Expenses</b>	<b>39290.33</b>	<b>276741.15</b>
<b>Professional Fees</b>		
Accounting		
Audit	3000.00	20049.04
Actuarial Fees	0.00	325.00
Legal Fees		
Adminsitrative	0.00	22327.65
Board Meeting	0.00	4750.00
Investment Review	0.00	10743.75
Legal Fees - Other	0.00	2840.00
Legislative Consulting	1800.00	12624.36
<b>Total Professional Fees</b>	<b>4800.00</b>	<b>73659.80</b>
Tech Services - Pension Gold	0.00	2400.00
<b>Travel Expense</b>		
Lodging/Transportation/Per Diem	197.31	3752.76
Registration fees	0.00	220.00
Travel Expense - Other	0.00	211.84
<b>Total Travel Expense</b>	<b>197.31</b>	<b>4184.60</b>
<b>Total Expense</b>	<b>3879798.02</b>	<b>27669413.78</b>
<b>Other Income</b>		
Total Interest	2028.15	7577.18
<b>Net Ordinary Income</b>	<b>-983216.07</b>	<b>-6440114.74</b>

Variance to Total Fund

5905997.61

TRUE NET Operating P&L

-534117.13