

Austin Firefighters Relief and Retirement Fund
Profit & Loss
March 2018

Mar 18

Income	
City of Austin Contib (22.05%)	1,502,286.75
Fire Firghter Contrib (18.7%)	1,274,048.20
Total Income	2,776,334.95
Expense	
Bank Service Charges (Bank service fees / other fees)	5.00
Building Expenses	
Assesment toward 2019 Project	156.86
Building Maintenance	270.00
Condo Association Dues	385.02
Utilities	
Electric	304.73
Internet & Cable	213.03
Telephone Expense	436.68
Water, Waste, Drainage	48.12
Total Building Expenses	1,814.44
Computer and Internet Expenses	
Website Hosting & Maint	20.97
Computer and Internet Expenses - Other	1,227.50
Total Computer and Internet Expenses	1,248.47
Fees	
BOA Analysis Fee	933.42
Financial Consulting Fee	29,565.79
Investment Fees	190,769.73
Total Fees	221,268.94
Insurance Expense	
Workers Comp Ins. (Workers Comp)	-583.00
Total Insurance Expense	-583.00
Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)	
Benevolent Fund	13,860.00
Dental Ins	24,188.57
Medical Ins.	272,518.65
Misc.	800.00
Museum	6.00
PAC Dues	392.00
Retiree W/H Tax Payable	469,589.52
Retirees Monthly Annuity	2,977,399.53
State Tax	3,813.03
Union Dues	1,463.00
Vision Ins.	2,432.32
Total Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)	3,766,462.62
Office Expenses	
Postage and Delivery (Postage, courier, and pickup and delivery services)	150.00
Total Office Expenses	150.00
Payroll Expenses	

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Health Insurance	5,001.62
Payroll Taxes	
941 FUTA Tax	8,506.82
Salaries	25,965.15
SEP Contribution	6,275.20
Total Payroll Expenses	45,748.79
Professional Fees	
Legal Fees	
Administrative	12,529.80
Board Meeting	1,900.00
Investment Review	1,722.00
Total Legal Fees	16,151.80
Legislative Consulting	1,824.36
Total Professional Fees	17,976.16
Travel Expense	
Lodging/Transportation/Per Diem	117.00
Registration fees	140.00
Travel Expense - Other	211.84
Total Travel Expense	468.84
Total Expense	4,054,560.26
Net Ordinary Income	-1,278,225.31

Variance to Total Fund

Difference in Fund Valuation from Jan 01, 2018

9,019,783.63

0.96%

TRUE/NET INCOME (YTD)

\$7,741,558.32