

Austin Firefighters Relief and Retirement Fund

Profit & Loss YTD Comparison

Nov 18

Jan - Nov 18

Income	November 2018		
City of Austin Contib (22.05%)		2,347,464.73	18,494,683.52
Commision Recapture		0.00	10,708.83
Fire Firghter Contrib (18.7%)		1,990,820.45	15,684,833.43
Total Income		4,338,285.18	34,190,225.78
Expense			
Bank Service Charges (Bank service fees / other fees)		0.00	30.00
Building Expenses			
Assesment toward 2019 Project		156.86	1,725.46
Building Maintenance		0.00	270.00
Burglar Alarm Sys.		0.00	50.00
Condo Association Dues		385.02	4,235.22
Utilities			
Electric		128.19	1,898.03
HVAC Program		0.00	24.17
Internet & Cable		0.00	852.12
Internet & Cable & Telephone		241.20	1,813.92
Telephone Expense		0.00	1,205.48
Water, Waste, Drainage		50.92	627.40
Total Building Expenses		962.19	12,701.80
Business Licenses and Permits (Business licenses, permits, and other fees)		0.00	4,968.99
Computer and Internet Expenses			
Computer Backup		671.57	851.56
Laptop/Computer		0.00	97.00
Pension Gold Software		0.00	18,921.48
Software		0.00	619.17
Website Hosting & Maint		123.47	3,860.23
Computer and Internet Expenses - Other		0.00	1,227.50
Total Computer and Internet Expenses		795.04	25,576.94
Fees			
Custodian Fees		41,716.03	41,716.03
Financial Consulting Fee		15,300.33	151,451.00
Investment Fees		281,678.70	1,447,123.44
Total Fees		338,695.06	1,640,290.47
Insurance Expense			
Board & Directors Liability Ins		0.00	4,729.00
Commercial		0.00	650.00
Workers Comp Ins. (Workers Comp)		0.00	141.00
Total Insurance Expense		0.00	5,520.00
Monthly Pension Retiree Payroll (Monthly Annuity Payment, Taxes (Fed & State) + Medical++			
Benevolent Fund		0.00	33,100.00
Dental Ins		24,819.80	269,026.40
Medical Ins.		276,627.79	3,022,639.82
Misc.		800.00	7,200.00
Museum		6.00	66.00
PAC Dues		417.00	4,452.00
Retiree W/H Tax Payable		486,068.29	5,236,685.04
Retirees Monthly Annuity		3,069,301.50	33,234,788.81
State Tax		3,763.03	41,543.33

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Nov 18

Jan - Nov 18

	November 2018	Nov 18	Jan - Nov 18
Union Dues		1,477.00	16,142.00
Vision Ins.		2,495.04	26,906.40
Total Monthly Pension Retiree Payroll (Monthly Annuity Payment, Taxes (Fed & State) + Medical++)		3,865,775.45	41,892,549.80
Office Expenses			
Meeting Refreshments		41.22	460.56
Notary Services		159.00	159.00
Office Maintenance		0.00	102.50
Office Supplies (Office supplies expense)		8.89	3,701.50
Postage and Delivery (Postage, courier, and pickup and delivery services)		0.00	1,849.84
Printing and Reproduction (Printing, copies, and other reproduction expenses)		0.00	635.40
Total Office Expenses		209.11	6,908.80
Operational Cost		0.00	2,500.00
Payroll Expenses			
Health Insurance		5,001.62	55,017.82
Payroll Taxes			
940 Annual FUTA Tax (Annual)		0.00	126.00
941 FUTA Tax		8,620.92	94,487.82
Texas Workforce Commision-SUTA		0.00	140.43
Salaries		19,205.53	209,188.10
SEP Contribution		6,462.26	74,942.30
Total Payroll Expenses		39,290.33	433,902.47
Professional Fees			
Accounting			
Audit		0.00	20,049.04
Actuarial Fees		0.00	31,575.00
Legal Fees			
Adminsitrative		13,816.50	50,261.25
Board Meeting		1,900.00	9,500.00
Investment Review		0.00	14,271.30
Legal Fees - Other		0.00	2,840.00
Legislative Consulting		0.00	16,224.36
Total Professional Fees		15,716.50	144,720.95
Tech Services - Pension Gold		300.00	2,850.00
Travel Expense			
Lodging/Transportation/Per Diem		3,400.76	10,501.63
Registration fees		250.00	2,670.00
Travel Expense - Other		553.78	765.62
Total Travel Expense		4,204.54	13,937.25
Total Expense		4,265,948.22	44,186,457.47
Other Income			
Interest			
Total Interest		2,937.20	20,611.98
Net Ordinary Income		75,274.16	-9,975,619.71

Variance to Total Fund

-22900129.67

TRUE NET Operating P&L

-32,875,749.38