

	Dec 18	Jan - Dec 18
<b>Income</b>		
City of Austin Contib (22.05%)	1,589,933.69	20,084,617.21
Commision Recapture	0.00	10,708.83
Fire Firghter Contrib (18.7%)	1,348,379.16	17,033,212.59
<b>Total Income</b>	<b>2,938,312.85</b>	<b>37,128,538.63</b>
<b>Expense</b>		
Bank Service Charges (Bank service fees / other fees)	0.00	30.00
<b>Building Expenses</b>		
Assesment toward 2019 Project	156.86	1,882.32
Building Maintenance	0.00	270.00
Burglar Alarm Sys.	0.00	50.00
Condo Association Dues	385.02	4,620.24
<b>Utilities</b>		
Electric	140.83	2,038.86
HVAC Program	24.17	48.34
Internet & Cable	0.00	852.12
Internet & Cable & Telephone	241.20	2,055.12
Telephone Expense	0.00	1,205.48
Water, Waste, Drainage	53.90	681.30
<b>Total Building Expenses</b>	<b>1,001.98</b>	<b>13,703.78</b>
Business Licenses and Permits (Business licenses, permits, and other fees)	0.00	4,968.99
<b>Computer and Internet Expenses</b>		
Computer Backup	0.00	851.56
Laptop/Computer	0.00	97.00
Pension Gold Software	0.00	18,921.48
Software	20.97	640.14
Website Hosting & Maint	215.37	4,075.60
Computer and Internet Expenses - Other	0.00	1,227.50
<b>Total Computer and Internet Expenses</b>	<b>236.34</b>	<b>25,813.28</b>
<b>Fees</b>		
BOA Analysis Fee	0.00	0.00
Custodian Fees	18,682.31	177,488.17
Financial Consulting Fee	15,300.33	166,751.33
Investment Fees	91,530.54	1,421,564.15
<b>Total Fees</b>	<b>125,513.18</b>	<b>1,765,803.65</b>
<b>Insurance Expense</b>		
Board & Directors Liability Ins	0.00	4,729.00
Commercial	0.00	650.00
Workers Comp Ins. (Workers Comp)	0.00	141.00
<b>Total Insurance Expense</b>	<b>0.00</b>	<b>5,520.00</b>
<b>Monthly Pension Retiree Payroll (Monthly Annuity, Taxes (Fed &amp; State)+ Medical++)</b>		
Benevolent Fund	0.00	33,100.00
Dental Ins	25,212.66	294,239.06
Medical Ins.	276,126.12	3,298,765.94
Misc.	800.00	8,000.00
Museum	6.00	72.00
PAC Dues	427.00	4,879.00
Retiree W/H Tax Payable	483,460.29	5,720,145.33
Retirees Monthly Annuity	3,186,085.98	36,420,874.79

	Dec 18	Jan - Dec 18
State Tax	3,763.03	45,306.36
Union Dues	1,590.00	17,732.00
Vision Ins.	2,575.25	29,481.65
<b>Total Monthly Pension Retiree Payroll (Monthly Annuity, Taxes (Fed &amp; State)+ Medical++)</b>	<b>3,980,046.33</b>	<b>45,872,596.13</b>
<b>Office Expenses</b>		
Furniture (FFE)	12.99	12.99
Meeting Refreshments	50.38	510.94
Notary Services	0.00	159.00
Office Maintenance	0.00	102.50
Office Supplies (Office supplies expense)	300.11	4,001.61
Postage and Delivery (Postage, courier, and pickup and delivery services)	550.00	2,399.84
Printing and Reproduction (Printing, copies, and other reproduction expenses)	6,843.10	7,478.50
<b>Total Office Expenses</b>	<b>7,756.58</b>	<b>14,665.38</b>
<b>Operational Cost</b>	<b>0.00</b>	<b>2,500.00</b>
<b>Payroll Expenses</b>		
Health Insurance	5,001.62	60,019.44
<b>Payroll Taxes</b>		
940 Annual FUTA Tax (Annual)	0.00	126.00
941 FUTA Tax	7,356.86	101,844.68
Texas Workforce Commision-SUTA	0.00	140.43
Salaries	19,837.56	229,025.66
SEP Contribution	6,462.26	81,404.56
<b>Total Payroll Expenses</b>	<b>38,658.30</b>	<b>472,560.77</b>
<b>Professional Fees</b>		
<b>Accounting</b>		
Audit	0.00	20,049.04
Actuarial Fees	1,700.00	33,275.00
<b>Legal Fees</b>		
Adminsitrative	0.00	50,261.25
Board Meeting	0.00	9,500.00
Investment Review	0.00	14,271.30
Legal Fees - Other	0.00	2,840.00
Legislative Consulting	0.00	16,224.36
<b>Total Professional Fees</b>	<b>1,700.00</b>	<b>146,420.95</b>
<b>Tech Services - Pension Gold</b>	<b>0.00</b>	<b>2,850.00</b>
<b>Travel Expense</b>		
Lodging/Transportation/Per Diem	1,083.03	11,584.66
Registration fees	850.00	3,520.00
Travel Expense - Other	0.00	765.62
<b>Total Travel Expense</b>	<b>1,933.03</b>	<b>15,870.28</b>
<b>Total Expense</b>	<b>4,156,845.74</b>	<b>48,343,303.21</b>
<b>Other Income</b>		
Interest		
Total Interest	3,379.06	23,991.04
<b>Net Ordinary Income</b>	<b>-1,215,153.83</b>	<b>-11,190,773.54</b>

Variance to Total Fund  
TRUE NET Operating P&L  
Fund Value as of 11/30/2018

-22900129.67  
-34,090,903.21  
\$926,611,342.68